

The Washington Investment Trust

Making Washington's Tax Dollars Work for Washington

HOW IT WORKS

[Senate Bill 5464](#) would create a single agency, the Washington Investment Trust, which would handle all state and local tax revenues and use the interest on the revenues to capitalize a state bank that can leverage those funds for the benefit of Washingtonians.

WHAT DO WE DO NOW?

Under the current structure, private banks handle state tax revenues and keep the interest as profit.

HOW MUCH MONEY COULD BE REINVESTED INTO WASHINGTON?

\$1 billion in bond sales can cost taxpayers up to \$2 billion over 25-30 years to repay.

4 REASONS A STATE BANK IS RIGHT FOR WASHINGTON

1. Keeps our tax dollars in our state, working for us rather than as a profit tool for Wall Street.
2. Cuts Wall Street bonds (profits). By borrowing from ourselves we can invest in critical infrastructure projects like roads, schools, affordable housing, water and sewer projects. We could also offer student and small business loans, and other uses for the public good.
3. It is a proven approach. North Dakota has successfully run a state bank for nearly a century, and reported its 12th consecutive year of record profits for the people.
4. Create Jobs. The Washington Investment Trust would partner with local institutions and non-profits to develop long term economic stability and create more jobs across the state.